

ECB - 2

Reporting of actual transactions of ECD under Foreign Exchange Management Act, 1999

(For all categories and any amount of loan)

Return for the Month of.

1. This return should be filled in for all categories of External Commercial Borrowings. It should be submitted within 7 working days from the close of the month through the designated Authorised Dealer to the Director, Department of Statistical Analysis and Computer Services, Balance of Payments Statistics Division, Reserve Bank of India, C-8/9, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. If there are no transactions during a particular period, a Nil return should be submitted.
2. Do not leave any column blank, Furnish complete particulars against each item, Where any particular item is not applicable write "N.A." against it.
3. All dates should be in format YYYY/MMOD, such as 2004/01/21 for January 21, 2004.
4. Borrowers obtaining sub-loans through DFIs/Banks/NBFCs etc. should not complete this form as the concerned financial institution would directly submit ECB-2.
5. Before forwarding the return to Reserve Bank (DESACS), the Company Secretary/Chartered Accountant must properly scrutinise all the related original documents and ensure that the return is complete in all respects and strictly in order as per ECB Guidelines issued by Government/RBI.
6. The unique Loan Identification Number (LIN)/RBI Registration Number (in case of loan approved prior to February 01, 2004) must be specified as allotted by RBI. Similarly, the Loan Registration Number (since February 01, 2004) has to be specified.
7. If space is not sufficient for giving full information against any item, a separate sheet may be attached to the return and serially numbered as Annex.
8. For purpose of utilization of drawdowns, following codes may be used.

BOX 1: Purpose of Utilisation Code		
No	Code	Description
1	IC	import of Capital goods
2	IN	Import of non-capital goods
3	AG	Acquisition of Goods
4	SL	Onward lending or sub-lending
5	RL	Local sourcing-of Capital Goods (Rupee expenditure)
6	RC	Working Capital (Rupee Expenditure)
7	RP	Repayment of earlier loan
8	TP	Interest Payments
9	PS	Payments for services
10	HA	Amount held abroad in Foreign Currency Account
11	OF	Others

9. For source of funds for remittances, following codes are to be used

BOX 2: Source of Funds for remittance		
No	Code	Description

1	A	Remittance from India
2	B	Account held abroad
3	C	Exports proceeds held abroad
4	D	Conversion of equity capital
5	E	Other (Specify)

FOR RBI (DESACS) Use only Loan key				
CS-DRMS Team		: Received on	Action Taken on	Loan Classification

**PART A
LOAN IDENTIFICATION PARTICULARS**

Loan Registration Number (LRN)			
Loan Amount		Borrower Particulars	
	Currency	Amount	Name and address of the Borrower (Block Letters)
As per Agreement Revised			Contact Person's Name: Designation: Phone No. Fax No.: E-mail ID

**PART B
ACTUAL TRANSACTION DETAILS**

1. Drawdown during the month:

Tranche No.	Date (YYYY/MM/DD)	Currency	Amount	Amount of loan committed but not yet drawn at the end of the month (in loan currency)
	(Please see note below)			Currency Amount

Note: 1. In the case of **import** of goods or services, date of import may be furnished against date of drawdown.
2. In the case of **financial lease** date of acquisition of the goods is to be mentioned as date of drawdown.
3. In the case of **securitised instruments**, date of issue may be shown as date of drawdown.

2. Schedule of balance amount of loan to be drawn in future:

Tranche No.	Expert drawdown	Date (YYYY/MM/DD)	Currency	Amount	If more than one equal instalment	
					Total number of drawals	No. of drawals

						in a calendar year

3. Details of utilisation of drawdowns during the month:

Tranche No.	Date (YYYY/MM/DD)	Purpose codes (See BOX 1)	Country	Currency	Amount	Fresh Disbursement Form A/c held abroad

4. Amount parked abroad outstanding as on beginning of the month

Date (YYYY/MM/DD)	Name of bank and branch	Account No.	Currency	Amount

5. Utilisation of amount parked abroad

Name of bank and branch	Amount	Expected date of utilization

6. Debt Servicing during the month

Tranche No	Purpose	Date of Remittance	Currency	Amount	Source of remittance (See Box 2)	Prepayment of Principal (Y/N)
	Principal					
	Interest @ rate					
	Others (Specify)					

7. Derivative transactions (Interest rate, Currency swap) during the month (if any) –

Type of Swap	Swap Dealer		Counter party		Implementation Date
	Name	Country	Name	Country	
Interest Rate swap					
Currency swap					
others (specify)					

Tranche No	New Currency	Interest Rate on the New Currency	New Interest Rate on the Loan Currency	Maturity date of the swap deal

8. Revised Principal Repayment Schedule (if revised/entered into Interest rate swap)

Date (YYYY/MM/DD) (First repayment date)	Currency	Amount in Foreign Currency in each transactions	If more than one equal installments		Annuity Rate (If annuity payment)
			Total Number of installments	No. of payments in a calendar year (1, 2, 3, 4, 6, 12)	

9. Amount of outstanding loan at the end of the month

Currency	Amount:
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(For RBI Use)

We hereby certify that the particulars given above are true and correct to the best of our knowledge and belief No material information has been withheld and/or misrepresented.

Place: _____
Date: _____

Stamp

(Signature of Authorised Official)
Name: _____
Designation: _____
(For Borrower's use)

Certificate from Company Secretary/Chartered Accountant

We hereby certify that the foreign currency loan/credit available in terms of approval granted by Government/RBI/automatic route is duly accounted in the books of account. Further, the loan has been utilised by the borrower for the purpose of _____. We have verified all the related documents and record connected with the utilisation of loan/credit and found these to be in order and in accordance with the terms and conditions of the loan agreement and with the approval granted by GoI(MoF)/RBI/Automatic Route and is in conformity with the ECB Guidelines issued by the Government.

Authorised
Signatory

Name & Address

Place Registration No.

Date [Seal]

Certificate by an Authorised Dealer

We hereby certify that the information furnished above with regard to debt servicing, outstandings and repayment schedule is true and correct as per our record.

Place: _____
Date: _____

[Seal] Signature of Authorised Dealer
Name: _____
Designation: _____
Name & Address of
Authorised Dealer _____
Uniform Code No. _____
[Seal] _____